

# Barbara Ingram

SCHOOL FOR THE

# Arts!

F O U N D A T I O N

## **Annual Report**

**July 2011- June 30, 2012**

**During this fiscal year, several individuals, businesses and foundations gave generously to attend events, establish scholarships, give in honor of, give in memory of and contribute to past pledges as well as the in-kind donors. THANK YOU!**

### **Donors:**

**250,000 – 300,000**

**Mr. Vincent Groh**

**175,000 – 200,000**

**Agnita M. Stine Schrieber Foundation**

**50,000**

**Mr. and Mrs. Bendan Fitzsimmons**

**10,000 - 25,000**

**Mr. and Mrs. Robert M. Kerstein**

**Orrstown Bank**

**The Columbia Bank – Hagerstown Trust Division**

**5,000 – 9,999**

**Dr. Howard Weeks**

**M&T Bank**

**Mr. and Mrs. Michael Flurie**

**Thompson Family Fund**

**1,000 – 4,999**

**Anonymous**

**A Step 2 Success**

**Barbara Ingram School for the Arts**

**Captain and Mrs. William Alexander**

**City of Hagerstown**

**Dr. Elizabeth Morgan**

**Dr. and Mrs. Ira Lourie**

**Edward Jones Investment – Benito Vattelana**

**Ellsworth Electric, Inc.**  
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**Mr. and Mrs. David Hanlin**  
**Mr. and Mrs. Edward Forest**  
**Mr. and Mrs. Peter Perini**  
**Patricia Stine**  
**Pauline K. Anderson Foundation**  
**RBC Wealth Management, Hershey – Fitzsimmons Group**  
**Rider Jet Center, Inc.**  
**Sulchek & Moore**  
**Washington County Arts Council, Inc.**  
**Walmart**

**500 – 999**

**Alan Mullendore**  
**Albert E. and Naomi B. Sinnisen Foundation**  
**Alfred Martin**  
**Classic Printing & Label**  
**Dot Foods Inc.**  
**Dr. and Mrs. Hugh Talton**  
**Leitersburg Cinemas LLC**  
**Mr. and Mrs. Brian Flook**  
**Ruth Ridenour**  
**Rotary Club of Hagerstown**

**100 – 499**

**Abeles Investment Group at Wells Fargo**  
**Ardath Cade**  
**Arnold E. Hammann**  
**Augustoberfest CF Inc.**  
**Barbara Shellenberger**  
**Bradley Pingrey**  
**Brian Mellott**  
**Bulls and Bears Pub**  
**Charles Bates**  
**Citicorp Credit Services, Inc.**  
**Community Foundation of Washington County- Dorsey Scholarship**  
**Craig Mohn**

**D. Bruce Poole**  
**Dane Brewer**  
**Discovery Station at Hagerstown, Inc.**  
**Donald Bowman**  
**Dorothy Kight**  
**Dr. and Mrs. Clayton Wilcox**  
**Dr. and Mrs. Emmet Burke**  
**Dr. and Mrs. Jeffrey Rubino**  
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**Frederick, Scibert & Associates, Inc.**  
**Frostburg State University**  
**Garland E. Groh Foundation, Inc.**  
**Gilbert D. Thurston**  
**Gregory C. Eckhart**  
**Hagerstown Honda**  
**Helen R. Bear**  
**Ireland Tackett**  
**James G. Thompson**  
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**Joel Rice**  
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**John Rowland**  
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**Kathleen W. Sigafoose**  
**Kathryn Fritz**  
**Kelly and Jill Colbert**  
**Leiters' Fine Catering**  
**Linda Irving-Craig**  
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**Mr. and Mrs. Nathaniel Webb**  
**Mr. and Mrs. Paul Mellott**  
**Mr. and Mrs. Steven Howard**  
**Mr. and Mrs. Steven O'Farrell**

**Mr. and Mrs. Terry Doub**  
**Mrs. Theron Rinehart**  
**Myers, Young & Grove, P.A.**  
**NBC25 – WHAG-TV**  
**Nicholas and Jody Long**  
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**Peggy Bushey**  
**Pieter Bickford**  
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**Starlett Leatherman**  
**Stephen Groh**  
**Tamara Nuzzaci-Park**  
**The Columbia Bank**  
**The Gourmet Goat**  
**The Maryland Theatre Association, Inc.**  
**Theodore Bodnar**  
**Tisha Jordan**  
**Toby Towson**  
**Todd Moore**  
**Tri-State Civitan of Hagerstown**  
**Troy Lewis**  
**Vaughan Hastings**  
**Washington County Board of Education**  
**Washington County, Convention & Visitors Bureau**  
**Washington County Museum of Fine Arts**  
**Wayne Ridenour**  
**William G. Bowen, Inc.**  
**Your Country Store**

**1-99.00**

**Amy Beck**  
**Barbara Neumann**  
**Bill Sowers**  
**Cheryl Brown**  
**Cinnamon K. Rowland**  
**D. Stephen Harrison**  
**Donald F. Munson**  
**Dr. Teresa Roberts**  
**Elizabeth Aziz**  
**Frank Malejko**

**Frederick F. Otto**  
**Gerald Cohen**  
**Gregory Farmer**  
**H. Meade Freeman**  
**Improved Order of Redman #84**  
**James Jacobus**  
**Jennifer Luberecki**  
**Jessica Luemen**  
**John Grossnickle**  
**John Lee**  
**Julie Fitchet**  
**Kelly Whiteman**  
**Kenneth Frushour**  
**Leigh Strimbeck**  
**Marie Nowakowski**  
**Mary Harrison**  
**Mary Schanno**  
**Michael Marschner**  
**Mr. and Mrs. James N. Holzapfel**  
**Mr. and Mrs. Keith Kibler**  
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**Paul Baker**  
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**Philip Campbell**  
**Ralph Henderson**  
**Rebecca Frye**  
**Richard Keller**  
**Richard Knode**  
**Stephen Staley**  
**Tammie Bannon-Campher**  
**Teresa M. Scott**  
**William Beard**

**The following pages are excerpts from the audited financial statements year end  
June 30, 2012 and the full audit report is available upon request at:  
[info@barbaraingramfoundation.org](mailto:info@barbaraingramfoundation.org)**



## Independent Auditors' Report

Board of Directors  
**Barbara Ingram School for the Arts Foundation**  
Hagerstown, Maryland

We have audited the accompanying statement of financial position of **Barbara Ingram School for the Arts Foundation**, (the Foundation) as of June 30, 2012, and the related statements of activities, cash flows and functional expenses for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **Barbara Ingram School for the Arts Foundation** as of June 30, 2012, and changes in their net assets and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

*Albright Crumbacker Moul & Itell, LLC*

Hagerstown, Maryland  
November 26, 2012

# Barbara Ingram School for the Arts Foundation

## Statement of Financial Position

<i>June 30,</i>	2012
<b>Assets</b>	
Cash and cash equivalents	\$ 210,927
Pledges receivable, net of discount of \$565	48,320
Other receivables	3,430
Prepaid expenses	2,802
Investments at fair market value, held by the Community Foundation	347,097
	<b>\$ 612,576</b>
<b>Liabilities and Net Assets</b>	
<b>Liabilities</b>	
Accounts payable and accrued expenses	\$ 2,537
Deferred revenue	17,975
	<b>20,512</b>
<b>Net assets</b>	
Unrestricted	546,680
Permanently restricted	45,384
	<b>592,064</b>
	<b>\$ 612,576</b>

*The accompanying notes are an integral part of these financial statements.*

# Barbara Ingram School for the Arts Foundation

## Statement of Activities

<i>Year ended June 30,</i>	<b>2012</b>
<b>Changes in unrestricted net assets</b>	
<b>Revenue and support</b>	
Campaign contributions	\$ 75,663
In-kind contributions	12,000
Special event income, net of expenses of \$11,517	3,066
Grants	4,992
Net investment income (loss)	(7,868)
	<b>87,853</b>
Net assets released from restrictions	<b>113,318</b>
<b><i>Total unrestricted revenue and support</i></b>	<b>201,171</b>
<b>Expenses</b>	
Program services	55,279
Fundraising	28,840
Management and general	33,389
<b><i>Total expenses</i></b>	<b>117,508</b>
<b><i>Change in unrestricted net assets</i></b>	<b>\$ 83,663</b>

*The accompanying notes are an integral part of these financial statements.*



# Barbara Ingram School for the Arts Foundation

## Statement of Activities

<i>Year ended June 30,</i>	<b>2012</b>
<b>Changes in temporarily restricted net assets</b>	
<b>Support and revenues</b>	
Net assets released from restrictions	\$ (113,318)
<b><i>Change in temporarily restricted net assets</i></b>	<b>(113,318)</b>
<b>Changes in permanently restricted net assets</b>	
Other restricted contributions	75
<b><i>Change in permanently restricted net assets</i></b>	<b>75</b>
<b><i>Change in net assets</i></b>	<b>(29,580)</b>
<b>Net assets at beginning of year</b>	<b>621,644</b>
<b>Net assets at end of year</b>	<b>\$ 592,064</b>

*The accompanying notes are an integral part of these financial statements.*